





MACRO ECONOMIC IMPACT OF THE SA WINE INDUSTRY – 2019



-  **GDP Contribution R55 bn = 1.1% of national GDP**
-  **Supported 269 096 jobs = 1.6% of national and informal employment..... + R19.1 bn household income**
-  **Contributed R98.1 bn to net capital formation/utilisation**
-  **R17.9 bn tax contribution = 1.4% of all gov's tax received**
R8.3 bn Balance of Payment contribution
-  **Economy-wide multipliers and efficiency ratios are higher than the average SA industry**
-  **Wine Tourism GDP contribution R7.2 bn + 36 406 employment opportunities**



-  **GDP Contribution R31 bn**
-  **Supported 166 652 jobs + R9.3 bn household income**
-  **Contributed R50 bn to net capital formation/utilisation**
-  **R12 bn tax contribution**



Multipliers ¹	
GDP multiplier (Economy-wide)	1.39
Employment multiplier (Incl. informal)	7.72
Efficiency ratios ²	
GDP (nominal)/capital ratio	0.62
Labour (Incl. informal)/capital ratio	2.77

¹ The change in GDP and employment as a result of changes in the production of R1 million by a particular activity.

² The additional GDP and employment opportunities that can be created by every R1 million capital investment.