

## SOUTH AFRICAN EXCISE MARKET

Calendar years

Vol = 000

	2010		2011		2012		2013		2014		2015		2016	
	Act/Est	% Hist Trend	Forecast	% Hist Trend	Forecast	% Hist Trend	Forecast	% Hist Trend	Forecast	% Hist Trend	Forecast	% Hist Trend	Forecast	% Hist Trend
<b>Brandy</b>	40,300	93.3	38,700	96.0	39,000	100.8	40,000	102.6	41,400	103.5	43,000	103.9	44,700	104.0
<b>Sparkling Wine</b>	8,875	104.4	9,250	104.2	9,550	103.2	9,860	103.2	10,180	103.2	10,500	103.1	10,830	103.1
<b>HP Wine</b>	49,000	103.3	51,000	104.1	53,100	104.1	55,200	104.0	57,400	104.0	59,700	104.0	62,100	104.0
<b>HP Red</b>	16,950	110.1	18,300	108.0	19,300	105.5	20,300	105.2	21,300	104.9	22,300	104.7	23,300	104.5
<b>HP White</b>	32,050	100.0	32,700	102.0	33,800	103.4	34,900	103.3	36,100	103.4	37,400	103.6	38,800	103.7
<b>MP Wine</b>	95,000	106.0	100,000	105.3	104,500	104.5	109,200	104.5	114,000	104.4	119,000	104.4	124,000	104.2
<b>MP Red</b>	19,800	106.2	20,900	105.6	21,950	105.0	23,050	105.0	24,200	105.0	25,400	105.0	26,600	104.7
<b>MP White</b>	75,200	106.0	79,100	105.2	82,550	104.4	86,150	104.4	89,800	104.2	93,600	104.2	97,400	104.1
<b>SP Wine</b>	160,404	100.6	162,000	101.0	164,000	101.2	166,000	101.2	168,100	101.3	170,200	101.2	172,300	101.2
<b>Total Natural Wine</b>	304,404	102.7	313,000	102.8	321,600	102.7	330,400	102.7	339,500	102.8	348,900	102.8	358,400	102.7
<b>Fortified Wine</b>	33,000	98.9	32,700	99.1	33,000	100.9	33,000	100.0	33,000	100.0	33,000	100.0	33,000	100.0

EPH Jul 2011