Economic Environment

African competitiveness stagnating

Despite high economic growth, competitiveness in Africa is stagnating, and even falling in some economies, the African Competitiveness Report has warned.

The report cautioned that prospects for long-term sustainable growth on the continent were under threat.

The data pointed to low and stagnating productivity, partly owing to ongoing weakness in the basic drivers of competitiveness, such as weak institutions, infrastructure, health and education.

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Global Trends - Wine Industry Key Elements

Tourism: The 2015 MasterCard Global Destination Cities

The 2015 MasterCard Global Destination Cities shows that Johannesburg remains South Africa’s – and Africa’s – most travelled-to city.

London has retained the number one position as the most-visited city in the world, with 18.82 million international visitors expected to pass through customs in 2015.

This is only slightly ahead of the second most visited city, Bangkok, which is expected to draw 18.24 million visitors.

In Africa, Johannesburg ranked as the most-visited city on the continent, drawing 4.44 million visitors in 2015, with a spend of $2.6 billion in the city. Cape Town was ranked second on the continent, with 1.96 million visitors, spending $2.1 billion.

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Technology

18 myths about South Africa’s new drone laws

South Africa introduced new laws to help regulate remotely piloted aircraft systems, popularly known as drones.

In the build up to the implementation of the regulations, there has been some confusion around what will and won’t be required of drone owners and pilots.

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