Economic Environment

For something different: Which US state has the same GDP as South Africa?

One of the USA’s smallest but richest states has the same gross domestic product (GDP) output as South Africa, new data shows.

This US state is the 19th most populous in the country, with a population close to 6 million people, giving it a GDP per capita of around $58,000.

The state is also the 5th most densely populated, with 236 people per square kilometre.

Comparatively, South Africa has a population of over 53 million people, giving it a GDP per capita of $6,603.

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EIU Report: Key long-term economic trends to 2050

Long-term forecasts and scenarios are vital for businesses that are making strategic business decisions over long time frames.

'Long-term macroeconomic forecasts: key trends to 2050,' a new report from The Economist Intelligence Unit (The EIU) examines some of the big economic issues that will shape global business around the world in the coming decades.

• In 2050 the top three economies (China, US, India) will each be richer than the next five put together
• By 2050 Asia will account for 53% of global GDP
• During the period between 2015-50, global working-age population will drop from 1.7% to 0.3%.

Global Trends - Wine Industry Key Elements
Three Reasons Why 2015 Is a Very Competitive Wine Market

1. Nearly an ocean of wine is released every year.
2. Some big stores now view wine brands as commodities - "infinite substitution".
3. Wine gets discussed online. A lot.

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