BI Daagliks - BI Daily

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Global Trends - Wine Industry Key Elements

Environmental Impact Assessment of Four Common Wine Barrel Cleaning Techniques
Demand for sustainable wines has been on the rise in recent years, and surveys have indicated that consumers – particularly Millennials and Gen Z – are willing to pay more for sustainably-produced wines.

While the wine industry’s contribution to the overall carbon footprint and impact on global climate change is relatively minor, it is still large enough that implementing climate change mitigation techniques would be helpful to the overall health of the environment.

The most widely-used method for calculating environmental impact of a product or industry is to study the Life Cycle Assessment (LCA), which evaluates the “cradle to grave” for one unit of product. There are many ways one can improve the sustainability of one’s winery, the decision on where to improve stemming from a variety of factors, including but not limited to resource availability and cost.

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Major Wine Producing Countries

Australian wine exports to China down 90% as coronavirus takes its toll
Australia’s $1.3 billion-a-year wine exports to China, about 20% of the national crop, is facing a massive hit from the COVID-19 virus (coronavirus). Exporters say sales are down by as much as 90% in the first two months of this year. If the crisis continues, millions could be lost by year’s end.

The sales drop comes on the back of the disastrous bushfire season that has seen tracts of vines burnt out and a substantial amount of other grapes affected by smoke taint.

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