Economic Environment

More Quality Wines from South Africa Enter the Global Market

The country's first democratic elections in 1994 led to an export boom, although the best wines are still hard to come by, and high prices for some unfamiliar varietals like Pinotage haven't helped. Cabernet Sauvignon comprises only 12% of the country's vineyards and Shiraz 19%. There is some Merlot and Pinot Noir, but they are not significant grapes as yet. The thick-skinned Pinotage is actually a local cross breed of Pinot Noir and Cinsault. Chenin Blanc is the most widely propagated white varietal.

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Global Trends - Wine Industry Key Elements

Croatian Winemakers: ´´Less Grapes, But Quality Unquestionable´´

Grape harvesting is about to begin in Croatia's prominent wine-growing regions, with some varieties having already been harvested in order to make quality domestic wine. In most regions, the yield is lower than it was last year, but winemakers have made sure to state that the quality still remains top notch this year.

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New Zealand Wine’s U.S Growth Continues

New Zealand's wine shipments to the U.S. increased 6.7% to NZ$557 million ($353m) in the 12 months through June, according to the New Zealand Winegrowers trade group, capping a six-year run in which they've roughly doubled in value terms

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