BI Daaglik - BI Daily

Confidential / Vertroulik

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Nuusbrokkies / News Snippets

Friday Wine Snippets

• USA: $8 wine might be a tough sell this year.
  The under-$9 segment is struggling and the above-$9 segment is doing pretty well. The fine-wine end of the market (over $20 a bottle) will see sales growth of 9 percent to 13 percent in 2016, a slight deceleration from the roughly 14 percent pace in 2015. The forecast is for bottle prices to rise 4 percent to 8 percent for the above-$10 category, while volume and price drops will be impacting the below-$8 bottle market. [Click here to read more]

• Ancient wine bar discovered
  A team excavating the ancient town of Lattara in the Languedoc uncovered the 2,100 year-old tavern, which is the oldest example of its type yet found in the western Mediterranean. See photo. [Click here to read more]

• Weak South African rand impacts wine industry
  Imported items, including equipment, barrels, corks and closures, yeast are more expensive for producers to buy, while labour costs are also expected to rise due to inflation. Economists expect the rand, which they say is undervalued, to remain weak for around a year making South African wine cheaper on the international market. [Click here to read more]

• 6 Fascinating Oldest Wineries in the World
  Take a peek at some of the oldest wineries around the world. These working relics show how wine has been with us and will continue to be with us for the next millennia. [Click here to read more]

• Online Retail and Communication in the UK Market 2016
  Online purchases of wine represent no less than 10-11% of total wine sales (translating to £735 million for the year), a figure that is predicted to grow to 14% in the next three years. Compare this to the mere 4% of total wine sales that online purchases represent in the US. The top 6 sources of wine information for UK wine drinkers remain offline, by far the most important of which being age old: friends, family or colleagues. And of consumers’ top 15 sources of wine information, only 3 are internet-based. (Source: Wine Intelligence)
Ancient wine bar