Major Wine Producing Countries

USA: Bank Predicts Strong Wine Market in 2017

Silicon Valley Bank sees slight price increases, labor shortages.

The 16th annual Silicon Valley Bank State of the Wine Industry report released today forecasts 10% to 14% growth for the premium wine segment in 2017 with slight price increases and continuing mergers and acquisitions.

Highlights from the 2017 report show strong market conditions overall and identify notable trends that may signal adjustments in consumption patterns and segment prices.

Click here to read more

Australia: Shiraz research to provide more information on how growing regions influence character of wine

Wine Australia is hoping a better understanding of shiraz terroirs will help the nation's wine regions better compete in the global market.

The word 'terroir' refers to environmental factors that influence the make-up of wine grapes, including climate, soil and topography.

Wine Australia is investing $5.3 million into research and development projects in a bid to shed light on the relationship between where vines are grown and the eventual style and taste of Australian shiraz.

While terroir is a common word used in the wine industry, it seems many want a greater understanding of how it can impact wine.

Click here to read more