BI Daagliks - BI Daily

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Global Trends - Wine Industry Key Elements

Global wine output recovered in 2018 from 60-year low

- World area under vines slightly less at 7.4 mha in 2018
- Strong growth in production, which reached 292.3 mhl, an increase of 42.5 mhl since 2017
- Consumption relatively stable at 246 mhl
- World wine trade on the rise: 108 mhl traded in volume, and a 1.2% rise in value to reach 31.3bn EUR

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Global State of Conditions Report (soon available)

OIV Press Release attached.

[en-press-release-oiv-11042019]

Nuusbrokkies / News Snippets

Retailers expected to pump $12bn into AI by 2023

Global spending by retailers on artificial intelligence (AI) services will reach $12 billion by 2023, up from an estimated $3.6 billion in 2019, according to a new study Juniper Research. It's expected that more than 325,000 retailers will adopt AI technology over the period.

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