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This is what the middle class in South Africa looks like

A new report published by Credit Suisse provides insight into the make-up of the middle classes across the globe, including South Africa.

The report finds that middle class South Africans account for 13.7% of the adult population in the country, while middle class and above adults make up nearly 15%.

This is in contrast to countries like Brazil, where only 8.1% of the population are middle class, Russia, with 4.1%, Egypt (5%), and India with 3%.

Australia has the highest percentage of its population, 66%, classified as middle class, followed by Singapore, and Belgium with 62%.

South Africa’s ratio of share of middle class wealth to share of middle class adults in 2015 is 2.8% with a 13.7% share of adults to 38.6% share of wealth.

South Africa’s adult working population is 31.4 million people. Credit Suisse puts its mean wealth per adult at US$21,402 (R287,500), the worst level since 2008, with the middle class lower-bound wealth at US$22,696 (R304,000).

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Credit Suisse Middle Class