BI Daaglik - BI Daily

14 March 2019

The BI Daily is compiled and submitted by the SAWIS BI Team. The content is for the exclusive attention of SAWIS members and may contain information that is privileged and confidential. Articles in the BI Daily have as far as possible been interpreted, put into context, validated and confirmed. If you as recipient have any queries, comments or would like to submit an article, please direct them to Charles Whitehead (charles@sawis.co.za).

Economic Environment

Brexit update - WSTA: Brexit extension ‘necessary under all scenarios’

The UK spirits industry has breathed a sigh of relief after MPs voted to reject a ‘no-deal’ Brexit, but has urged parliament to extend Article 50 in another vote later today. 

Click here to read more

The Government has now released its temporary rates of customs duty on imports if the UK leaves the EU with no deal. Click here to read more

The full details for wine and spirits can be found here (Chapter 22, page 974) 

Click here to read more

At a glance:
1. There will be a zero duty rate wine
   • This is good news and a real relief for wine from the EU
   • This is also good news for wine from the rest of the world which is currently subject to tariffs
2. There will be a zero duty tariff for most spirits:
   • This means there is no change for virtually all spirits
   • Rum from the EU will however be subject to a tariff bearing CCT
   • There are a few lines on ethyl alcohol under 2207001017. We are checking what the impact of these might be and will circulate this to members once we have further clarification

Source: Rebekah Kendrick, Head of Brexit and EU Affairs

Other news articles
The Guardian - Click here to read more
CityAM - Click here to read more
The Standard - Click here to read more
The Sun - Click here to read more
The Spirits Business - Click here to read more
Harpers - Click here to read more
The Drinks Business - Click here to read more
North Yorkshire News - Click here to read more

Source: Lucy Panton, Director of Communication, WSTA