Economic Environment

5 ways Africa’s payments industry is evolving

Africa is still home to a large unbanked population. Eighty percent of adults in sub-Saharan Africa don’t use any formal or informal banking facilities, and only 5% of adults have a credit card. It’s not just customers who are excluded: even in the relatively advanced South African market where 75% of adults have a bank card, only 6% of sellers or merchants accept card payments.

Global Trends - Wine Industry Key Elements

Ruling Expands Wine Shipping Options for Florida Consumers

The National Association of Wine Retailers (NAWR) yesterday alerted its members across the country that they may begin legally shipping wine directly to consumers in the state of Florida using common carriers such as FedEx and UPS.

Major Wine Producing Countries

Table grape industry seeks to offset tariff hit

California Table Grape Commission has been awarded nearly $2.9 million to help mitigate tariff price damage. It can be pretty frustrating to grow grapes if you have limited markets in which to sell them, so it’s good news for growers that the California Table Grape Commission has been awarded nearly $2.9 million in funding to help mitigate damage done to U.S. agricultural products by tariffs imposed by several countries.