BI Daaglik - BI Daily

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For something different

FIFA World Cup 2018

A McKinsey Classic - The foundations of strategy

Strategy can be such a bear. Some companies go wrong by constantly searching for the “next new thing”—and, as one strategy guru puts it, you can always find “new stuff out there, and most of it’s not very good.” Other companies learn that mountains of data, analysis, and documents can distract rather than clarify. Strategy is a way of thinking about your business, not a set of procedures or frameworks.

Have you tested your strategy lately?

[Have you tested your strategy lately]
UK: Cheaper and mid-range Aussie wine imports boom as higher end slumps

Australian winemakers are struggling to capitalise on growing demand for premium wines in the UK, according to a report by the body representing the country’s wine industry. Exports of Australian wine priced at $10 a litre or more to the UK have sunk by 14% in the past year. “Economic instability, retailer consolidation and tax hikes are affecting demand for premium Australian wine in the UK,” said the body. Meanwhile, British imports of Australian wine priced at $2.49 a litre or less rose by 13%. Imports of wine in the $2.50 to $4.99 bracket surged by 15%. This helped drive an overall 9% value increase in Australian wine shipped to the UK, the country’s largest wine export market by volume. Click here to read more

Nuusbrokkies / News Snippets

Exclusive: Pernod Ricard wines delayed at Chinese ports amid strained ties with Australia

Wine shipments from Pernod Ricard’s (PERP.PA) Australian business have been held up at Chinese ports the first foreign company to be harmed by a deterioration in relations between Australia and China. Six Australian wine companies have faced delays at Chinese customs since Prime Minister Malcolm Turnbull complained of Chinese political interference late last year, straining ties between the two trading partners, a senior government official said this month. The listed French company Pernod Ricard owns the big-selling Australian wine brand Jacob’s Creek. Click here to read more

Technology

Non-alcoholic wine-flavoured water

An Israeli drinks company has created a flavoured water infused with “the spirit of wine” as demand for low and no ABV products rises. O.Vine — which comes in both red and white varieties — will be launched at trade event the Fancy Food Show in New York on 30 June. Its colour and ingredients are derived from red or white wine grape waste. A statement from Wine Water said the new, non-alcoholic product combines the “healthful benefits” of grape skins and seeds with pure spring water. Click here to read more

Comment: Many years ago, an American company launched a similar effort without much success. Maybe the timing is better.