BI Daaglik - BI Daily

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Consumer Countries/Markets

The Chinese luxury consumer

Chinese consumers are now the engine of worldwide growth in luxury spending. The fast-expanding bulge of affluent citizens combined with a small but very wealthy coterie means there’s much more income to spend on luxury goods and services—from fashion, jewelry, and prestige cosmetics to artwork and high-end travel.

1. China leads the world in luxury
2. Generational differences

Economic Environment

The Chinese wine market’s ‘temporary slowdown’ won’t last for long

The Chinese wine market has been showing a slowdown: thanks to shifting global imports, refined consumer taste and uncertain trade wars. But experts say it’s only temporary.

Global Trends - Beverages

Exploring wine’s premiumisation trend

Premium wine’s share of the market has increased since 2013, comprising 13 per cent of the volume and 36% of the value of wine consumed around the globe in 2018, indicating a growing trend towards premiumisation.

Global Trends - Wine Industry Key Elements
**Why Consumers Purchase Wine in Cans**

Research indicates wine drinkers have no preference between a wine poured from a bottle or from a can. At the same time, consumers do purchase wine in cans regardless of wine knowledge, according to research on the packaging format. [Click here to read more](#)

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**Global bulk wine markets remain firm despite dry and hot conditions in South Africa and Europe...so far**

While water reserves are finally being replenished in South Africa’s Western Cape region and in South Australia, drier than-normal winters are being experienced in Argentina and Chile for a second successive year as two record-breaking summer heatwaves hit winegrape crops in Europe this summer. [Click here to read more](#)