Global Trends - Wine Industry Key Elements

Imports down in China but drinkers trade up

The volume of wine imported by China has fallen for the first time since 2014, according to the latest Wine Intelligence report. While this means French wine has lost some momentum it remains the market leader. Wines from Australia, Chile, Italy and South Africa have all experienced growth over the past three years. The US is the only major producer to see declines, though the report says this is not the result of escalating trade tension between the US and China.

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Debunking four myths of organic growth

Myth 1: Creating new products, services, and businesses is the best way to grow
Myth 2: What worked before will work going forward
Myth 3: Innovation capabilities can’t be developed
Myth 4: Superior growth is not possible in my industry

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The Inexorable Rise of Wine Prices

Inflation is a fact of life, but the relentless increase in the price of wine is startling. The soaring prices of the world’s top wines will be no news to anyone who hasn’t spent the last five years living under a rock, but you might have missed the relentless upward creep of all the other wines too, especially in the United States.

The US wine market’s rude health has seen a greater increase in average wine prices than any other major market across the past six years, some distance ahead of Europe, the UK, Hong Kong and even the broader global average. And while the US is the standout performer in this respect, all major markets have seen hefty price rises.

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Wine Industry Anxiously Awaits Supreme Court Decision

Retailers and wine shippers are crossing their fingers that the Court will make interstate wine commerce easier. The outcome in Tennessee Wine & Spirits Association vs. Blair could blast open the barricades currently preventing most Americans from ordering wine from out-of-state retail shops. Conversely, it's also possible that it could allow states to tighten alcohol laws without worrying about federal commerce-clause intervention. It's a high-risk, high-reward case for wine lovers.

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