BI Daaglik - BI Daily

12 May 2020

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Economic Environment

Anxious South Africans to cut spending as impact of Covid-19 unfolds

According to a new survey from McKinsey & Company, 81% of South Africans said they were either uncertain or pessimistic about the country’s economic recovery after Covid-19, compared to 72% in March. This is a trend that began pre-Covid-19, which mirrored the grim economy landscape that has deteriorated with the pandemic.

The vast majority of South Africans, at 89%, said they believed their personal and financial implications of Covid-19 would last beyond two months whilst 22% believe it will last beyond a year.

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Nuusbrokkies / News Snippets

US off-trade must maintain 22% sales growth

The US alcohol market must sustain 22% volume growth across all drinks categories in the off-trade to offset losses from the closure of bars and restaurants during the pandemic, according to new research from Nielsen. In the on-trade the declines have “stabilised” week to week, however average sales per outlet remain 68% below rates compared to a year ago in the week ended 25 April. For the rest of April, the rates were recorded at decreases of between 67% to 75%.

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Technology

How the Bio Revolution could transform the competitive landscape

The disruption ahead extends well beyond healthcare. Are you prepared?

You start your day with a preworkout breakfast of synthetic eggs and lab-grown bacon, a diet tailored to your own genetic requirements. You get dressed in a biosynthetic tracksuit made from fibers that can self-repair. You drive to the gym in a car that uses biofuels produced by microbes engineered using synthetic biology. After a workout, you apply an antiaging face cream tailored to your skin’s genetic predisposition. At work, you put on an audio headset that measures stress levels from your brain waves and suggests ways to alleviate them in real time.

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