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Consumer Countries/Markets

South Korea’s wine imports gain 9.7% in 2017

With the 2018 Winter Olympics over half-way, a snippet about wine in South Korea.

South Korea imported $210 million worth of wines in 2017, up 9.7 percent from a year earlier, according to the data compiled by the Korea Customs Office. It was the first time the amount surpassed $200 million. By nation, France leads the pack in value, followed by Chile and Italy. In terms of volume Chile with 9.4 million litres is the largest exporter, second is Spain with 7.7 million litres, Italy and France with 5 and 4.7 million litres respectively.

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Note: South Africa exported 424 388 litres in 2017, 52% red.

Nuusbrokkies / News Snippets

DWAS and the Clanwilliam Dam

A project which aims to double the capacity of the Clanwilliam Dam in the Western Cape will not be able to proceed because of a lack of funding. This is according to Western Cape Premier Helen Zille, who on Monday said the project, for which R2bn had been budgeted as far back as 2013/2014, would not be able to continue because the national Department of Water and Sanitation had run out of money. The project, through which the dam wall would have been raised, would also have addressed the growing safety concerns due to structural problems in the ageing dam wall.

The drought in the Western Cape had placed an estimated 20% of farmers in the Clanwilliam and Vredendal areas under threat of going out of business. Much of this economic damage could have been averted if the dam wall raising project that was promised had materialised.