Consumer Countries/Markets

A new reality for the Russian consumer industry

Modern retail now constitutes 68 percent of the Russian grocery market and is poised for more growth. Consolidation among modern grocers continues, with the top five grocery retailers accounting for a combined market share of about 27 percent, gaining approximately 6 percent between 2014 and 2016. The soft-discounter format, which already has a 22 percent share of modern trade, is the fastest growing and most profitable modern format in the country: Russia has 112 soft-discount stores for every one million people—the third-highest density among European countries. “Alcomarkets,” modern convenience stores that specialize in selling alcohol and tobacco products, grew 50 percent in 2015 alone. The online channel is also gaining popularity, growing by 19 percent a year in Russia, compared with only 7 percent a year across Europe, since 2013.

VinIntell

VinIntell September 2017 Issue 33: 2017 The Year of Artificial Intelligence

Flying defibrillators, Whoppercoins buying hamburgers, drone-based parachutes, your Friday night take-out sushi prepared by a robot and upper-assembling robots that make Nikes 20 times the pace of human workers ... virtual sommeliers ... educational robots that teach children how to code ... welcome to the world of this is the world of Artificial Intelligence (AI or machine learning). This world is characterised by the term “The Fourth Industrial Revolution” (after steam power, electricity and information technology); an era that will be defined and driven by extreme automation and ubiquitous connectivity. Robots and machine learning will play an increasingly prominent role in all industries including financial, agriculture and medicine and we will see a closer merger of biological intelligence and digital intelligence.

High-profile examples of AI include autonomous vehicles (such as drones and self-driving cars), medical diagnosis, creating art (such as poetry), proving mathematical theorems, playing games (such as Chess or Go), search engines (such as Google search), online assistants (such as Siri), image
This edition of VinIntell will broadly explore the concept of AI, provide some definitions and then have a high-level view of how it is impacting in various economic sectors most notably in agriculture. Finally, a number of strategic pointers are provided.

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