Bi Daagliks - Bi Daily

04 September 2019

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Economic Environment

Good, bad & ugly | US wine gets hammered by Chinese tariffs

This hasn’t been a great year for U.S. wine in China. Let’s break things down in “the good, the bad and the ugly” style.

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Global Trends - Beverages

Wine sales still in decline

Total wine and Champagne volume sales in the UK remain in decline and have dropped by 2.4% year on year in pubs, according to new figures.

HTTPS://WWW.MORNINGADVERTISER.CO.UK/ARTICLE/2019/09/03/HOW-DID-WINE-SALES-PERFORM-IN-PUBS-IN-2018

Global Trends - Wine Industry Key Elements

New Zealand wine still storming global markets

International demand for New Zealand wine continues to rise, with total export value reaching a record NZ$1.83bn ($1.15 bn).

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Major Wine Producing Countries
France’s wine harvest plunges by 12%

The latest figures from Agreste show that wine regions across France have been affected by frost, heat and damp. Spring frosts, summer heatwaves and hailstorms have combined to lower France’s 2019 wine harvest by an expected 12% compared to 2018 – with that year already 4% lower than the five-year average.

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Natural / Physical Resources

Climate change hits Greek wine as grape harvest falls 30%

Climate change is creating new challenges for Greek wine producers. The grape harvest is down 30 per cent since 2018 and 50 per cent from 2017, according to one Santorini winery’s chief oenologist.

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